Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To ASX

And

To Audinate Group Limited

Date this disclosure made: 04 November 2024

Date on which substantial holding began: 31 October 2024

Substantial product holder(s) giving disclosure

Full name(s): Fisher Funds Management Limited

Summary of substantial holding

Class of quoted voting products: Ordinary Shares

Summary for Fisher Funds Management Limited

For this disclosure,

(a) total number held in class: 4,168,256

(b) total in class: 83,342,014

(c) total percentage held in class: 5.0014%

For **last** disclosure,

(a) total number held in class: N/A

(b) total in class: N/A

(c) total percentage held in class: N/A

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

| Date of change | Nature of change | Consideration given in relation to change | Class and number of securities affected | Other party, if known |
|-----------------------------|---------------------|---|---|-----------------------|
| 31/06/2024 to 31/10/2024 | On market purchases | \$19,708,570.78 | 1,808,017 Ordinary Shares | N/A |

Details after relevant event

Details for Fisher Funds Management Limited

Nature of relevant interest(s): Fisher Funds Management Limited is the registered holder and non-beneficial owner of these securities. No relevant agreement documentation is required to be attached as the investment management contract exemption under regulation 14 applies.

For that relevant interest,

(a) number held in class: See below.

(b) percentage held in class: See below.

(c) current registered holder(s): See below.

(d) registered holder(s) once transfers are registered: Unknown

| No. held in class | Percentage held in class | Current registered holders | |
|-------------------|--------------------------|--|--|
| | 5.0014% | TEA Custodians on behalf of the Fisher | |
| 4,168,256 | | Institutional Trans Tasman Equity Fund, Fisher | |
| 4,100,230 | | Institutional Australian Equity Fund, | |
| | | Barramundi Limited | |

For a derivative relevant interest, also

(a) type of derivative: Not applicable

(b) details of derivative: Not applicable

(c) parties to the derivative: Not applicable

(d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: Not applicable

Additional information

Address(es) of substantial product holder(s): Fisher Funds Management Limited, Level 1, 67-73 Hurstmere Road, Takapuna, Auckland, New Zealand

Contact details: Jaron Wilson, Jaron.Wilson@fisherfunds.co.nz, +64 9 557 3145

Nature of connection between substantial product holders: Fisher Funds Management Limited is the registered holder and non-beneficial owner of these securities

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable

Certification

I, Jaron Wilson, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.